

**VIDEOCON GROUP COMPANIES**  
**CORRIGENDUM**  
**FOR THE ATTENTION OF THE PROSPECTIVE RESOLUTION**  
**APPLICANTS FOR 13 VIDEOCON GROUP COMPANIES**

**(UNDERGOING CONSOLIDATED CORPORATE INSOLVENCY RESOLUTION PROCESS,  
UNDER INSOLVENCY & BANKRUPTCY CODE, 2016)**

Pursuant to the order of the Hon'ble National Company Law Tribunal, Mumbai ("NCLT") consolidating the corporate insolvency resolution process of the 13 Videocon group entities ("**Corporate Debtors**") dated August 08, 2019 ("**Consolidated Order**") the Form G issued by the undersigned was published in Financial Express – All India Edition and in 8 different regional newspapers [Punyanagari- Maharashtra, Varta Bharti – Banglore, Arun Prabha- Shahjahanpur, Sandesh and Aap Ane Ame Daily- Gujarat, Rayalaseema- Hyderabad, Aajkal- Kolkata, Mangal Bhoomi Times- Kashipur] on October 11, 2019 ("**Original Advertisement**") inviting expression of interest for submission of resolution plans for the Corporate Debtors (as more particularly set out in the Original Advertisement). Thereafter, in response to the Original Advertisement, potential resolution applicants ("**PRAs**") have shown their interest for the entire Corporate Debtors as well as for specific assets or classes of assets of the different Corporate Debtors to augment the scale of their existing business segments, being consumer electronics and household appliances, real estate, telecommunications and oil and gas.

Brief background of Business Segments of Corporate Debtors:

**1. Consumer Electronics & Home Appliances :**

- Manufacturing facilities across 9 different cities engaged in production of wide range of Consumer Electronic products, Home Appliances and related ODM/OEM services.
- Flagship "VIDEOCON" Brand

**2. Oil & Gas :**

- 25% participating interest in Ravva Oil Field - located in Krishna Godavari Basin, East Cost, near Andhra Pradesh with a total area of c. 331 km<sup>2</sup>

**3. Real Estate :**

- Commercial 14 storied tower situated at a prime location in Delhi, Jhandewalan.
- Various other residential flats, commercial office spaces and land parcels across Mumbai, Delhi, Ahmednagar, and other cities.

**4. Telecommunications:**

- Various network equipment owned by Videocon Telecommunications Limited

Further details in relation to the same may be accessed from the Detailed Invitation to Submit Expression of Interest dated October 11, 2019 ("**IEOI**") and the Request for Resolution Plan dated November 26, 2019 available at the following webpage [http://www.videoconindustriesltd.com/Consolidated CIRP/Data](http://www.videoconindustriesltd.com/Consolidated_CIRP/Data) ("**RFRP**").

In light of the Consolidation Order and the responses received from the PRAs, this advertisement is being issued inviting all interested resolution applicants (in addition to the PRAs) to submit resolution plans for either (i) specific assets/business verticals of one or more the Corporate Debtors as per the business segments mentioned above; or (ii) consolidated resolution plan for all or a collection of the Corporate Debtors based on relevant factors including without limitation commonality of business as per the business

segments mentioned above. Any interested resolution applicant (other than the PRAs) desirous of access to the Information Memorandum and the Virtual Data Room shall be required to submit the documents / information provided in the Detailed IEOI.

The resolution plans as submitted pursuant to this advertisement will be considered as per the provisions of the Insolvency and Bankruptcy Code, 2016 read with regulations thereunder and subject to compliance thereof, the resolution plan(s) will be either singly or jointly considered by the committee of creditors of the Corporate Debtors (“CoC”) in accordance with the Consolidation Order and submitted to the NCLT for consideration and approval.

The CoC may, in its sole and absolute discretion, *inter alia*: (a) select or approve any Resolution Plan, as it may deem fit; (b) combine one or more Resolution Plans or any part thereof into one composite Resolution Plan for achieving an effective insolvency resolution of the Corporate Debtors and efficient implementation of the Resolution Plan; and (c) allow one or more Resolution Applicants to jointly submit a Resolution Plan.

The last date for submission of resolution plans has been extended till **January 31, 2020**, pursuant to the approval of the CoC.\*

The CoC may, at its sole discretion, for any reason whatsoever and without assigning any reason, amend, modify or supplement the RFRP or the Detailed IEOI.

All further updates including any amendments or extension of date, if any, shall be uploaded on the following webpage [http://www.videoconindustriestd.com/Consolidated CIRP/Data](http://www.videoconindustriestd.com/Consolidated_CIRP/Data) and prospective resolution applicants are advised to monitor the same for latest updates.

Capitalized terms used but not defined herein shall have the meaning given to them in the RFRP.

*\*The agenda for approval of extension of timeline for submission of resolution plan for Videocon Group Companies till January 31, 2020 17:00 hrs was considered and has been put up for e-voting to be concluded by January 21, 2020. Further, the undersigned is in the process of (subject to CoC approval) moving an application before the NCLT for extension in the period of the corporate insolvency resolution process of the Corporate Debtors. In the event that such an extension is granted by the NCLT, the timelines for submission of the resolution plans may be further extended and modified.*

**Abhijit Guhathakurta**

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For 13 Videocon Group Companies under Consolidated Corporate Insolvency Resolution Process,  
January 18, 2020